

WORKSHEET:

Finance Plan (once completed this is submitted as a Week 9 report)

How to keep track of the money in the social enterprise business

Team Name: St. Bridget's Catholic Primary School

Social Enterprise Business name: Super Sellers

Starting money: £50

EXPENDITURE (what we have to spend to buy stock, tools, equipment etc).

To run our social enterprise, we will need to spend money on the following items:

- Ice pops (main stock for Frosty Friday)
- Sweet pouch ingredients and sweets for the summer fair
- Packaging materials for sweet pouches
- Posters and printing materials for advertising

We will try to keep costs low by asking for donations or support from local shops or organisations. Any extra money we spend will be carefully planned so we do not go over our £50 start-up budget.

INCOME (Money that comes in when we sell our items or deliver our service).

In our first week of trading, we made £48 from selling ice pops. The ice pops cost us £18, so our profit for the first week was £30. We also have sweet pouches for the summer fair. We aim to make around £50 profit from selling these. We plan to continue selling ice pops for the rest of the term, which is 5 more weeks. If we continue to make around £30 profit per week, we will make: $£30 \times 6$ weeks (including the first week) = £180 profit from ice pops Adding this to the sweet pouch profit of £50, our total expected profit will be:

- $£180 + £50 = £230$ total profit

This shows that our social enterprise has strong potential to raise money for the school while continuing to grow each week.

Starting money: £50.00

Minus – Expenditure (costs): £18.00

Plus + Income (sales/profit): £30.00 (first week profit)

Equals = Profit: £62.00

So after our first week of trading, our total money has increased to **£62 profit from the initial start-up money.**